

LOGAN COUNTY PROJECT DEVELOPMENT BOARD

The Logan County Project Development Board held its meeting on October 26, 2006, at 4:00 P.M., in the Fiscal Courtroom, Courthouse, Russellville, KY 42276. Those in attendance were Garland Vanhook as AOC Project Manager. Also in attendance were Judge Executive Johnny Guion, Judge Tyler Gill, Sherry Wilkins, Dickie Carter, and Ken Bunton, AOC Representative. Also attending were Steve Sherman, Eleanor and Gordor McCormick, Jerry Wilkins, Michelle Morgan, Wendell Withers of Ross and Sinclaire, Members of Codell Corporation, Members of Alliance Corporation, and Doug Waters of the Daily News.

Chairman John Guion called the meeting to order.

A motion was made by Tyler Gill to go into executive session to discuss the process of interviewing the companies. Seconded by Dickie Carter. No further discussion, a roll call vote was made as follows: Ken Bunton – aye; Sherry Wilkins – aye; Judge Tyler Gill – aye; and Dickie Carter – aye. So approved.

(EXECUTIVE SESSION) (END OF EXECUTIVE SESSION)

The first item of business was the introduction by Garland Vanhook of Terry Gilreath who will be taking over Craig Johnson's position. He was welcomed by the Project Development Board.

The next item of business was the approval of three sets of minutes regarding August 31st Special Meeting, September 21st Regular Meeting, and September 22nd Special Meeting. A motion was made by Tyler Gill to approve same, seconded by Ken Bunton. No further discussion, a roll call vote was made as follows: Ken Bunton – aye; Sherry Wilkins – aye; Judge Tyler Gill – aye; and Dickie Carter – aye. So approved.

The next item of business was the discussion of the purchase of property with two of the property owners Eleanor McCormick and Michelle Morgan. County Attorney Tom Noe answered questions and concerns. No action was taken at this time.

The next item of business was the discussion of the revenue bond anticipation notes. Mr. Withers with Ross and Sinclaire discussed the notes in regard to the property acquisitions. (Copy of handout is attached hereto as a part hereof.)

The next item of business was the interview process and presentations of Codell Corporation and Alliance Corporation. Both companies gave a 45 minute presentation and answered questions. The Board decided not to make a decision at this meeting until they have had a chance to check out references. No further action was taken.

The next item of business was the discussion of the Architect's contract. Steve Sherman stated that he wanted to get started with the design process. He is requesting that DDI do a preliminary survey. After discussion a motion was made by Tyler Gill to approve same, seconded by Dickie Carter. No further discussion, a roll call vote was made as follows: Ken Bunton – aye; Sherry Wilkins – aye; Judge Tyler Gill – aye; and Dickie Carter – aye. So approved.

The next item of business was the discussion of Sue Carol Browning's property. A motion was made by Dickie Carter to codify the fact that the Project Development Board agreed to pay the option purchase price inclusive of the final offer that was made by the Logan Fiscal Court to Judge Sue Carol Browning and accept same in our minutes, seconded by Tyler Gill. No further discussion, a roll call vote was made as follows: Ken Bunton – aye; Sherry Wilkins – aye; Judge Tyler Gill – aye, and Dickie Carter – aye. So approved.

Judge Tyler Gill made a motion for the next regular board meeting to be held on November 9, 2006, at 4 P.M., seconded by Ken Bunton. After discussion, a roll call vote was made as follows: Ken Bunton – aye; Sherry Wilkins – aye; Judge Tyler Gill – aye; and Dickie Carter – aye. So approved.

A motion was made by Ken Bunton to adjourn, seconded by Sherry Wilkins. All in favor – aye; so adjourned.

The above minutes were read and approved, this the ____ day of November, 2006.

CHAIRMAN JOHN GUION